

Thursday, 16 April 2026



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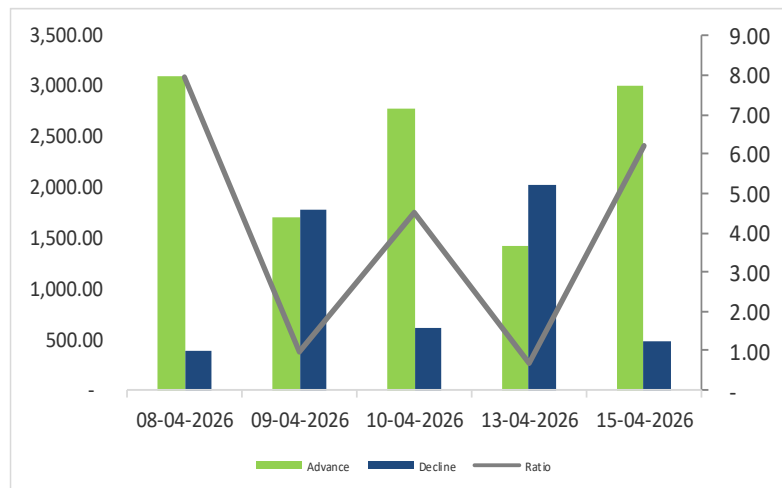
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17156.4	2.35%	16282.44	16507.18	16884.42	17205.76
Nifty MidCap 50	16699.4	2.29%	15987.06	16244.85	16468.39	16413.75
Nifty Auto	26483.1	1.53%	25564.09	26186.38	26511.92	26091.75
Bank Nifty	56301.95	1.25%	54793.21	56397.42	57217.82	56743.50
Nifty Energy	37993.5	2.15%	36252.54	35957.80	35717.61	35576.87
Nifty Financial Services	26445	1.53%	25592.62	26250.21	26657.26	26524.54
Nifty FMCG	48290.4	1.51%	47780.24	49323.21	51094.29	52848.58
Nifty IT	31539.75	2.84%	30609.10	31949.59	33638.67	35149.54
Nifty Pharma	22435.65	1.52%	22307.09	22410.17	22404.79	22247.70
Nifty PSU Bank	8812.4	1.13%	8626.03	8750.18	8600.11	8151.29
NIDEFENCE	8546.45	2.54%	7982.64	7948.36	7927.97	7804.77

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
RAILTEL	695.37	332.50	4.60
AFCONS	387.63	334.00	4.73
HGINFRA	98.19	623.00	4.34
AWFIS	40.44	362.57	3.72
IGARASHI	22.88	349.60	4.40
CARRARO	14.52	586.00	3.71
RUDRA	14.51	21.91	4.47
DIVGIITS	5.60	789.90	4.19
ORIENTBELL	5.28	319.00	4.56
SWARAJENG	4.56	4050.00	3.84

NSE Advance – Decline Ratio



Technical View – NIFTY (24,231.30)

NIFTY [N59901] 24231.30, 1.63%
Price Avg(E,20) Avg(E,50)



Observations

- Stepping into the market, NIFTY began trading with a gap up at 24,163.80, closely marking a high of 24,280.90 as the index gained 1.63% over the previous session’s close and ended at 24,231.30. All the sectoral indices ended the day in green with the consumer durable and IT sector rallying the most while India’s largest airline, Indigo emerged as the top gainer and rose more than 4%. As expected, renewed hopes over the second round of peace talks between the USA and Iran contributed to the positive market sentiment along with declining volatility, rupee appreciation, positive global cues and falling crude oil prices. The index staged a strong recovery from Monday’s fall with broad based buying leading up to rage bound activity.
- A small bullish candle with upper and no lower shadow was formed on the daily charts by NIFTY. The price inched further closer to the Upper Bollinger Band and has managed to finally reclaim the 50-day EMA yet it trades underneath the longer 100 and 200-day moving averages. MACD histogram increased to 227.17 with the MACD line trending upwards over the Signal line and below the Zero line. RSI rose to 55.86 remaining steadily over the reference line. In conclusion, the indicators and price action continue to strengthen the bullish undertone.
- Looking at the levels, it appears that 24406 is performing as a significant resistance level for the Nifty. On the higher side, though, 24287/24303/24354 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24152/24136/24084 and 24033 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23658.46	24256.27	24744.11	24856.92

Technical View – BANK NIFTY (56,301.95)



Observations.

- On the 15th, BANKNIFTY opened at 56,343.45, while it later hit a high of 56,786.25 and also a low of 56,109.20 before closing for the day by gaining 1.25% at 56,301.95. Gaining support on the broader market strength, the banking index reversed the previous day’s losses and staged a recovery after a strong opening as well. Private banking sector and public banking sector advanced 1.23% and 1.13% each pulling the overall banking index up and contributing to the earnings.
- On the daily timeframe, BANKNIFTY depicted a small bodied bearish candle with upper shadow and minor lower shadow. The index managed to finally cross the 50-day EMA from below it and is now positioned higher than the short-term moving averages and also is closer to the upper Bollinger band from under it, however, the price is yet to move over the 100 and 200-day EMAs. MACD histogram expanded to 678.76 as the MACD line trades upwards above the Signal line but under Zero line. RSI jumped to 55.18 continuing above the reference line. Overall, the underlying trend remains bullish indicating sustained strength.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 56738 is performing as a significant resistance level for the Nifty. On the higher side, though, 56818/57076/57335 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 56061/55981/55722 and 55463 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
54793.21	56397.42	57217.82	56743.5

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24231	24225	-6.30	4.59	1.08	1.12
Previous	23843	23850	7.35	1.05	1.10	1.04
Change (%)	1.63	1.57	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
SUZLON	49.11	6.67	6.02
INOXWIND	93.45	6.67	2.01
BPCL	311.2	6.16	4.03
RVNL	285.31	5.46	1.96
CGPOWER	750.35	4.43	2.64

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
TORNTPHARM	4143.5	-0.61	-0.99

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
INDUSTOWER	421.75	-3.72	4.35
INDIANB	949	-1.83	4.33
DELHIVERY	460.7	-1.34	1.88
ASTRAL	1583.7	-1.25	6.30
DRREDDY	1219	-1.11	2.43

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
PGEL	539.6	10.66	-4.85
DIXON	11076	5.36	-5.42
OFSS	7539.5	5.02	-1.94
HINDPETRO	367.8	4.89	-1.73
BLUESTARCO	1808.2	4.52	-4.64

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	21%	79%
Stock Future	57%	43%
Index Options		
CALL	42%	58%
PUT	64%	36%
Stock Options		
CALL	41%	59%
PUT	57%	43%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
26000	4986085
25000	4435080
24000	4063800
24500	3733665
25500	2450955
23000	2178605
23500	1572545
27000	1494090
24200	1432860
26500	1404715

Highest OI – PE

Strike price	Highest OI
23000	4519125
22000	4463485
24000	4292210
22500	3622515
23500	3379805
21000	3093935
25000	1961960
24200	1756365
26000	1692080
24500	1462435

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIEN	2138.00	2222.00	2190.00	2158.00	2126.00	2094.00
2	ADANIPTS	1508.00	1535.40	1518.35	1501.30	1484.25	1467.20
3	APOLLOHOSP	7619.50	7787.83	7694.83	7601.83	7508.83	7415.83
4	ASIANPAINT	2420.70	2454.23	2431.73	2409.23	2386.73	2364.23
5	AXISBANK	1351.50	1397.17	1379.42	1361.67	1343.92	1326.17
6	BAJAJ-AUTO	9865.00	10036.33	9963.33	9890.33	9817.33	9744.33
7	BAJFINANCE	912.70	930.17	923.22	916.27	909.32	902.37
8	BAJAJFINSV	1829.00	1852.47	1839.97	1827.47	1814.97	1802.47
9	BEL	447.30	451.50	449.30	447.10	444.90	442.70
10	BHARTIARTL	1857.50	1904.63	1885.98	1867.33	1848.68	1830.03
11	CIPLA	1227.00	1236.53	1230.23	1223.93	1217.63	1211.33
12	COALINDIA	435.90	443.03	439.23	435.43	431.63	427.83
13	DRREDDY	1220.70	1239.30	1226.00	1212.70	1199.40	1186.10
14	EICHERMOT	7118.00	7255.33	7193.08	7130.83	7068.58	7006.33
15	ETERNAL	246.01	253.29	249.07	244.85	240.63	236.41
16	GRASIM	2733.10	2813.97	2783.37	2752.77	2722.17	2691.57
17	HCLTECH	1450.30	1491.90	1473.00	1454.10	1435.20	1416.30
18	HDFCBANK	810.00	820.40	815.00	809.60	804.20	798.80
19	HDFCLIFE	640.00	652.20	644.13	636.05	627.98	619.90
20	HINDALCO	1009.00	1052.27	1034.32	1016.37	998.42	980.47
21	HINDUNILVR	2152.00	2180.73	2167.18	2153.63	2140.08	2126.53
22	ICICIBANK	1347.00	1376.73	1363.33	1349.93	1336.53	1323.13
23	ITC	302.20	305.70	303.98	302.25	300.53	298.80
24	INFY	1305.00	1331.33	1320.33	1309.33	1298.33	1287.33
25	INDIGO	4620.00	4701.53	4659.88	4618.23	4576.58	4534.93
26	JSWSTEEL	1218.50	1241.77	1231.07	1220.37	1209.67	1198.97
27	JIOFIN	242.60	245.53	244.16	242.79	241.42	240.05
28	KOTAKBANK	382.35	387.78	384.03	380.28	376.53	372.78
29	LT	4073.00	4142.27	4105.82	4069.37	4032.92	3996.47
30	M&M	3259.00	3338.87	3300.42	3261.97	3223.52	3185.07
31	MARUTI	13289.00	13593.67	13457.17	13320.67	13184.17	13047.67
32	MAXHEALTH	990.35	1012.38	996.53	980.68	964.83	948.98
33	NTPC	392.00	397.87	394.44	391.02	387.59	384.17
34	NESTLEIND	1256.90	1277.30	1263.50	1249.70	1235.90	1222.10
35	ONGC	287.50	293.33	290.11	286.88	283.66	280.43
36	POWERGRID	313.00	321.37	315.29	309.22	303.14	297.07
37	RELIANCE	1342.90	1354.17	1347.77	1341.37	1334.97	1328.57
38	SBILIFE	1972.00	2004.20	1981.15	1958.10	1935.05	1912.00
39	SHRIRAMFIN	1020.00	1053.70	1040.18	1026.65	1013.13	999.60
40	SBIN	1070.90	1095.50	1085.60	1075.70	1065.80	1055.90
41	SUNPHARMA	1694.00	1725.13	1704.38	1683.63	1662.88	1642.13
42	TCS	2552.80	2600.67	2567.87	2535.07	2502.27	2469.47
43	TATACONSUM	1092.00	1113.93	1105.63	1097.33	1089.03	1080.73
44	TMPV	356.00	368.63	362.21	355.78	349.36	342.93
45	TATASTEEL	208.19	212.53	210.76	208.98	207.21	205.43
46	TECHM	1482.00	1508.27	1490.42	1472.57	1454.72	1436.87
47	TITAN	4527.50	4589.63	4546.28	4502.93	4459.58	4416.23
48	TRENT	3973.20	4049.73	4005.23	3960.73	3916.23	3871.73
49	ULTRACEMCO	11711.00	12029.67	11910.17	11790.67	11671.17	11551.67
50	WIPRO	210.00	213.92	211.23	208.53	205.84	203.14

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited**(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100****E-Mail: customerdesk@stockholdingservices.com****www.stockholdingservices.com****Disclaimer**

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S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate